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CENTRAL DEVELOPMENT HOLDINGS LIMITED

中發展控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 475)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Central Development Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Tang Shukuan (唐述寬) (“**Mr. Tang**”) has been appointed as an executive Director with effect from 13 August 2025.

The biographical details of Mr. Tang are set out below:

Mr. Tang, aged 49, has over 20 years of experience in administrative management. Mr. Tang graduated with a bachelor's degree in law from the Xi'an Political College of the People's Liberation Army of China in 2005. Mr. Tang held various management positions at several educational institutions in Beijing and has possessed extensive experience in optimizing administrative management systems. He has also accumulated professional expertise in the business areas of the Group. Mr. Tang has joined the Group since May 2025. He currently serves as the general manager of Beijing Jingyan Jiesuan Technology Co., Limited* (北京精演捷算科技有限公司) and the director of Zhangjiakou Chabei Jingyan Jiesuan Technology Co., Limited* (張家口察北區精演捷算科技有限公司), both of which are indirect subsidiaries of the Group.

The appointment of Mr. Tang has been recommended by the Nomination Committee and approved by the Board. Mr. Tang will enter into a letter of appointment with the Company for an initial term of three year commencing from 13 August 2025 which will be automatically renewed for subsequent terms of three year upon expiry of the initial term unless terminated, subject to retirement and re-election at the next following annual general meeting of the Company after his appointment and thereafter subject to retirement by rotation and re-election at least once in every three years in accordance with the articles of

association of the Company. Mr. Tang will be entitled to director's fee of HK\$360,000 per annum which is determined with reference to his qualifications, experience, duties as well as prevailing market conditions. His remuneration is subject to annual review by the Board based on the recommendations of the remuneration committee of the Company from time to time.

Save as disclosed above, as at the date of this announcement, Mr. Tang (i) does not have any relationship with any Directors, senior management or substantial or controlling Shareholders of the Company (as defined in the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”)); (ii) does not hold any other directorships in public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not hold any other positions with the Company or other members of the Group; and (iv) does not have any other major appointments and professional qualifications.

Mr. Tang has confirmed that he does not have any interest or short position (both within the meaning of Part XV of the Securities and Futures Ordinance (the “**SFO**”)) in the shares, underlying shares or debentures of the Company or any of its associated corporation (as defined under Part XV of the SFO) as at the date of this announcement.

Save as disclosed above and as at the date of this announcement, to the best knowledge of the Board, there is no other information which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters in relation to his appointment that need to be brought to the attention of the Shareholders and the Stock Exchange.

The Board would like to express its warmest welcome to Mr. Tang for joining the Company.

By Order of the Board
Central Development Holdings Limited
Wu Hao
Chairman and Executive Director

Hong Kong, 13 August 2025

As at the date of this announcement, the Board consists of five executive Directors, namely Mr. Wu Hao, Mr. Hu Yangjun, Mr. Li Wei Qi, Jacky, Mr. Zhang Bing and Mr. Tang Shukuan; and three independent non-executive Directors, namely Mr. Jin Qingjun, Ms. Zhong Yingjie, Christina and Mr. Lan Yadong.

** For identification purpose only*